1	RESOLUTION NO.
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3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT
4	ENDORSEMENT OF NATURAL STATE CONCRETE SUPPLY
5	COMPANY TO PARTICIPATE IN THE ARKANSAS TAX BACK
6	PROGRAM, AS AUTHORIZED BY ARK. CODE ANN § 15-4-2706(D) OF
7	THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER
8	PURPOSES.
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10	WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement
11	of businesses or enterprises that wish to participate in and take advantage of the program; and,
12	WHEREAS, Natural State Concrete Supply Company has been declared by the Management of the
13	Arkansas Tax Back Program to be an appropriate applicant to benefit from the features of the program in
14	its creation of at twelve (12) new jobs and a total investment of at least Two Million, One Hundred Ninety
15	Thousand, Eight Hundred Forty-Four Dollars (\$2,190,844.00); and,
16	WHEREAS, Natural State Concrete Supply Company has agreed to furnish to the management of the
17	Arkansas Tax Back Program all information necessary to assure compliance with the terms and conditions
18	of the program.
19	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
20	OF LITTLE ROCK, ARKANSAS:
21	Section 1. The City endorses Natural State Concrete Supply Company and the Mayor is authorized to
22	execute any required Certificate of Local Government Endorsement of Natural State Concrete Supply
23	Company to participate in the Arkansas Tax Back Program and to be eligible to benefit from any refunds
24	and tax credits, including City Gross Receipts and Compensating Use Tax Credits, in accordance with the
25	regulations of the Arkansas Tax Back Program.
26	Section 2. To the extent the City has authority to grant such authority, the Department of Finance and
27	Administration is authorized to refund any City Sales and Compensating Use Taxes collected from
28	Synthesia Technology, Inc., during the period of time that it participates in the Arkansas Tax Back Program.
29	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
30	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
31	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
32	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
33	resolution.

	aled to the extent of such inconsistency.
ADOPTED: February 21, 2023	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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